



Immediate Release

Alliance Healthcare Invests in Digital Healthcare Platform

Announcement Highlights:

- **Proposed investment in 55.0% of the enlarged issued share capital of Jaga-Me Pte. Ltd. for S\$3.5 million**
- **Investment allows Alliance Healthcare to expand its holistic patient care delivery through mobile health capabilities and a scalable digital platform**

Singapore, 19 December 2019 – Alliance Healthcare Group Limited (SGX: MIJ), an integrated healthcare organisation that leverages on technology to provide a broad suite of healthcare services primarily in Singapore (“**Alliance Healthcare**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), is pleased to announce that its wholly-owned subsidiary, Alliance Healthcare Pte. Ltd. (“**AHPL**”) has entered into a sale and purchase agreement (“**SPA**”) with the vendors¹ and a share subscription agreement (“**SSA**”) with Jaga-Me Pte Ltd (“**Jaga-Me**”) and the founders, namely Koo Ming Sheng, Julian and Kuah Ling Ling, to invest in 55.0% of Jaga-Me’s enlarged issued share capital. The transaction will be carried out via the purchase of existing vendor shares and the subscription of new shares in the capital of Jaga-Me for a cash consideration of approximately S\$1.5 million and S\$2.0 million respectively (collectively, the “**Proposed Investment**”).

Jaga-Me is a company incorporated in Singapore on 23 November 2015. It has designed and developed an award-winning digital healthcare platform whose mission is to empower patients across Asia with seamless and reliable access to quality healthcare, beyond the walls of

¹ (i) Koo Ming Sheng, Julian, (ii) Kuah Ling Ling, (iii) Singapore Centre for Social Enterprise, Raise Ltd., (iv) Rainer Gumpert, (v) Sia Swie Kean Stanley, (vi) Publicis 90 FIPS, (vii) Koh Chin Seng, (viii) Chong Kie Cheong, (ix) Ang Tshun Yuan, (x) Soon Choong Hsien Paul (Sun Zhongxian Paul), (xi) Padmanabhan Abhayakumar, (xii) Yong Kwet Yew, (xiii) Lim Hwee Sin, (xiv) Michelle Cheo Hui Ning, (xv) Lim Hua Min, Joanne (Lin Huamin, Joanne), (xvi) Jeremy Lim Fung Yen and (xvii) Har Jia Yi



traditional institutions like hospitals, clinics and other healthcare facilities. Jaga-Me's proprietary digital platform enables consumers to use a mobile web application to schedule and pay for clinical services, medical equipment and consumables - which are delivered to a patient in the comfort of their homes. Jaga-Me also curates and deploys a network of over 500 licensed healthcare professionals, with the majority of these professionals being registered nurses, complemented by therapists and certified caregivers. These independent professionals collaborate remotely through Jaga-Me's platform, which provides secured access to health data, clinical reports and clinical workflows, in order to deliver personalized care to multiple patients simultaneously, nation-wide. As a testament to Jaga-Me's innovative product and business model, it was awarded the prestigious President's Challenge Social Enterprise Award in 2017.

This Proposed Investment will allow the Group to leverage on Jaga-Me's mobile health capabilities and scalable digital platform to support the delivery of holistic care to patients across workplaces, clinics, hospitals and homes. The Proposed Investment is anticipated to further strengthen the Group's product portfolio and competitive advantage to meet corporate clients, insurance partners and patients' increasing demand for higher levels of convenience and personalization through smartphone technology.

Executive Chairman and CEO of Alliance Healthcare, Dr Barry Thng Lip Mong (唐立茂) commented, ***"The Group is thrilled to welcome Jaga-Me onboard. The Proposed Investment enables the Group to seamlessly deliver quality healthcare to all patients, including rapidly ageing population, which is line with our growth strategy. Through this strategic investment, it allows us to further tap on Jaga-Me's proprietary digital healthcare platform and extensive network of medical professionals to augment our business expansion. We look forward to exploring in-depth synergies with Jaga-Me as we continue to provide differentiated and cost-effective healthcare solutions for diverse medical needs, such as hospitalization, critical illness care, and chronic care."***

Following the completion of the Proposed Investment, Jaga-Me will become a subsidiary of the Group with 55.0% of its issued share capital owned by AHPL.

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About Alliance Healthcare Group Limited



Founded in 1994, Alliance Healthcare Group Limited and its subsidiaries (the "Group") is an integrated healthcare group that leverages the use of technology to provide a broad suite of healthcare services primarily in Singapore. The Group designs and provides enterprise-level healthcare solutions to meet the demands of organisations as well as individual patients for reliable and cost-effective healthcare services.

The Group's business comprises four key segments: managed healthcare solutions, GP clinic services, specialist care services and pharmaceutical services. For managed healthcare solutions, the Group has arrangements with 9 insurers and serves over 2,400 corporations through its group of self-owned clinics and panel of medical services providers within the Alliance Healthcare Network, providing outpatient healthcare and treatments at private hospitals. The Group also operates 16 self-owned GP clinics under the "My Family Clinic" name, as well as 5 self-owned specialist clinics providing medical diagnosis and medical or surgical treatments of ENT, colorectal and orthopaedic conditions. In addition, the Group operates a pharmaceutical business engaged in the wholesale distribution of pharmaceutical products to hospitals, pharmacies and clinics in Singapore and overseas.

<https://www.alliancehealthcare.com.sg/>

Issued for and on behalf of Alliance Healthcare Group Limited by GEM COMM

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